



2024-2025 Parent Asset Form

\$ _____
Student's CCA ID Number

Student Name: _____ Phone Number: _____

As of the date you completed your FAFSA, please provide the amounts for each fund listed below. DO NOT LEAVE ANY BLANKS. Report \$0 when applicable.

Total balance of cash, savings, and checking accounts. **Don't include any financial aid.**

PARENT(S)

\$ _____

Net worth of investments, including real estate **Don't include the home you/your parents live in.** *See below detailed instruction.

\$ _____

Net worth of current businesses and/or investment farms. Enter net worth of businesses or for-profit agricultural operations. Net worth is the value of the businesses or farms minus any debts owed against them.

\$ _____

*See below for detailed instruction.

*Net worth means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

Investments include real estate (do not include the home you live in), rental property (includes a unit in a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. **Investments also include** qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). If the student is required to report parent information on the FAFSA form, parents should not report the value of education savings accounts for other children. Qualified education benefits or education savings accounts must be reported as an asset of the parent if the student is required to report parent information. If the student is not required to report parent information on the FAFSA form, the education benefit or savings account is reported as an asset of the student. UGMA and UTMA accounts are considered the assets of the student and must be reported as an asset of the student on the FAFSA form, regardless of whether the student is required to report parent information.

Investments do not include the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported. **Investments also do not include** UGMA and UTMA accounts for which the student is the custodian, but not the owner or the value of qualified education benefits or education savings accounts that are for the benefit of the parent's other children (not the student). Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

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Student's CCA ID Number _____

Business and/or investment farms include businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities).

Business and investment farms do not include the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored, or sold for farming or other commercial activities.

I/we certify that the above information is complete and correct. Do not leave any blanks. If not complete this form will be returned to you.

Signature (Student) _____ Date: _____

Signature (Parent) _____ Date: _____

IMPORTANT: *Financial Aid can only pay for the classes required by your declared major. Please refer to your degree check or make an appointment with your advisor.*

The Community College of Aurora prohibits all forms of discrimination and harassment including those that violate federal and state law, or the State Board for Community Colleges and Occupational Education Board Policies 3-120 and 4-120. The College does not discriminate on the basis of sex/gender, race, color, age, creed, national or ethnic origin, physical or mental disability, veteran status, pregnancy status, religion, genetic information, gender identity, or sexual orientation in its employment practices or educational programs and activities. The Community College of Aurora will take appropriate steps to ensure that the lack of English language skills will not be a barrier to admission and participation in vocational education programs.